Executive Director/General Manager Report

* Proposed Rate Changes

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **State/Plan** | **Line** | **Change** | **Date Appr** | **Date Appr** |
| FL |  |  | by BOG | by DOI |
| pp | **+21.1%** |  |  |  |
| FL | OTPP | **+14.5%** |  |  |

* Monthly Updated Reports on Policy Count. Policies lnforce as of August 31, 2014

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **State** |  | **Line** | **This Year**Y-T-D | **Prior Year**Y-T-D | % **Increase/ Decrease** |
| FL | PPNF | 487 | 1561 | **-68.8%** |
| FL | CAIP | 800 | 945 | **-15.3%** |

* Cash Flow Projection and Activity Report available upon request which outlines the assessment methodology based on the operational funds needed by the FAJUA. 4.7 Million Assessment projected for October 2014. Cash Flow Projection included in Agenda package.
* Membership Fees - The total amount invoiced in July 2014 was $1,520,000. The current outstanding amount is $20,000.
* June 16-18, 2014 – Onsite visit to Blue Cod for Web Quoting Demo, Workflow discussions including Personal and Commercial Lines, Rating and Billing. Training on Blue Cod Suite (AllOne, Allgenda & Auto Task)
* July – August 2014 – Interview process for Underwriter position included onsite interviews with two final candidates conducted by General Manager and General Counsel. Follow up telephone interviews with final candidate conducted with Chair Fleming and General Counsel, then again with Dave Speciale -Chair of the Audit, Budget Finance Committee, General Manager and General Counsel.
* Update on Dovetail Audit – provided in Agenda Package. AIPSO Audit for Accounting, Reporting & Charge offs proposed for 2015.
* August 25-28, 2014 – onsite visit to Blue Cod with Underwriting Manager, New Underwriter for Producer and Underwriting Training sessions.
* Blue Cod Implementation - Weekly status meetings have continued throughout the status. Go live date was September 1, 2014, recorded the PA first policy to make it successfully through the system on Tuesday, September 2. CA has been a bit more challenging. As a work around for Producers the Applications were posted on the Web Quoting page and completed by the producer and forwarded to Blue Cod for rating. Blue Cod will provide further information regarding the status of our first two weeks in production.
* Fraud efforts continue with the Lydecker Firm, G4s and our Claim Provider York. Updates will be provided by Michael Longo-Lydecker Firm, as well as York.