



HOMEOWNERS CHOICE  
*Insurance for Floridians by Floridians*

cc: Tracy  
Anne

December 1, 2008

DEC 02 2008

VIA FAX

Jack E. Nicholson, Ph.D., CLU, CPCU  
Senior FHCF Officer  
Florida Hurricane Catastrophe Fund  
P. O. Box 13300  
Tallahassee, FL 32317-3300

Re: FHCF Premium Installment

Dear Mr. Nicholson:

Homeowners Choice Property & Casualty Insurance Company, Inc. has remitted its third Florida Hurricane Catastrophe Fund reimbursement premium installment. In doing so, we note that at least one insurer group has petitioned for a waiver or variance from State Board of Administration Rule 19-8.028 based upon the amount of their reimbursement premiums in relation to the most recent estimate of the FHCF's capacity. In light of our 2008 FHCF elections, we believe we are affected by the 2008 premium formula and the recent capacity estimate in a manner similar to the effect described in the other insurers' petition. We have provided our current premium installment payment with the understanding that if the SBA, the FHCF or a court determines that adjustments to those insurers' reimbursement premiums are warranted, we would expect the opportunity to discuss the same issues with you.

Thank you.

F.X. McCahill III  
Chief Executive Officer