

700 Quaker Lane, P.O. Box 350, Warwick, RI 02887

MetLife® Auto & Home

December 1, 2008

Florida State Board of Administration

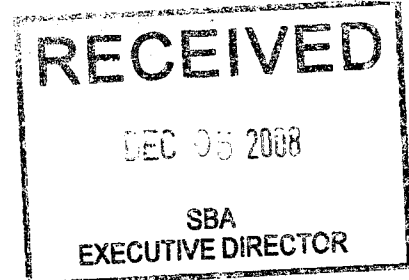
Mr. Ash Williams

Executive Director

P.O. Box 13300

1801 Hermitage Blvd.

Tallahassee, Florida 32317-3300



Reference: Florida Hurricane Catastrophe Fund Invoices

Dear Mr. Williams:

The Metropolitan Property and Casualty Insurance Company, Metropolitan Casualty Insurance Company and the Economy Preferred Assurance Company duly note that the notice published by the SBA in the October 31, 2008 Florida Administrative Weekly indicates that the estimated claims paying capacity of the CAT Fund is between \$11.786 billion and \$13.286 billion. Notwithstanding this amount, insurers that entered into reimbursement contracts effective June 1, 2008 with the CAT Fund have collectively purchased coverage from the mandatory layer and the Temporary Increase in Coverage Limits ("TICL") layer of up to approximately \$28 billion (not including any purchase from the "TEACO" or optional \$10 million layer).

Accordingly, while we made a payment (which includes coverage up to the maximum contractual TICL limit) today, Fund Transfer Transaction: FedWire 1201-B1QGC07C-005490, pursuant to the invoices received, we do so under protest as it is our belief that the premiums required are not consistent with the requirements of Florida Statutes Section 215.555 (4). We, by this notice, reserve all of our rights to contest the imposition of these charges and to seek reimbursement in the event that there is not an appropriate modification to the reimbursement premiums charged.

Sincerely,

A handwritten signature in black ink that reads "Michael A. Ginnelly".

Michael Ginnelly

Pricing Actuary

Telephone: (401) 827-2342

Metropolitan Property and Casualty Insurance Company

Metropolitan Casualty Insurance Company

Economy Preferred Assurance Company

700 Quaker Lane - P.O. Box 350

Warwick, Rhode Island 02887-0350

cc: Robert Sechen