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NAIC Hearing on Insurance Credit Scoring

April 30, 2009

Credit Reports

Issues Presented

1. What Is And Is Not In A Credit Report
2. Non-Traditional Credit Information
3. Merged Reports For Mortgage Lending, Not For Insurance
4. Errors In Credit Reports -- Errors Of Commission And Omission
5. Missing Information -- Lender Choices
6. Variation Among Credit Bureaus And Resulting Score Impacts
7. Problems/Difficulties With Fixing Errors In Credit Reports
8. Problems With Adverse Action Notices And Explanations To Consumers
9. Credit Reports Reflect And Perpetuate Historical Inequities