

BROKER COMPENSATION (EX) TASK FORCE

Broker Compensation (EX) Task Force Minutes of Sept. 21, 2009

Draft: 10/1/09

Broker Compensation (EX) Task Force
Washington, DC
September 21, 2009

The Broker Compensation (EX) Task Force met in Washington, DC, Sept. 21, 2009. The following Task Force members participated: Michael T. McRaith, Chair (IL); Thomas R. Sullivan represented by Jon Arsenault (CT); Steve Poizner represented by Adam Cole (CA); Kevin McCarty represented by Jim Bennett and Steven Parton (FL); Ralph S. Tyler, III (MD); Neil N. Jasey represented by Doug Wheeler (NJ); James J. Wrynn represented by Paul Zuckerman (NY); Mary Jo Hudson represented by Sue Real (OH); Kim Holland represented by Darren Ellingson (OK); and Mike Kreidler represented by Beth Berendt (WA). Also participating were: Bob Wagner (IL) and Jean Bienemann (MD).

The Task Force met in regulator-to-regulator session, in accordance with Section 3 of the NAIC Policy Statement on Open Meetings.

During the meeting, the Task Force discussed the reasons for its formation, including the legal and regulatory impact of potential changes to the limitations on contingent commissions applicable to entities subject to regulatory settlement agreements and underlying state attorneys general agreements.

Having no further business, the Broker Compensation (EX) Task Force adjourned.

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